



PRESS RELEASE

GUOTAI JUNAN SECURITIES (VIETNAM) HOLDS 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

On April 24, 2025, GTJA (Vietnam) held its 2025 Annual General Meeting of Shareholders at the Grand Plaza Hanoi Hotel, where shareholders approved several important resolutions regarding business performance and development plans.

The Annual General Meeting of Shareholders of Guotai Junan Securities (Vietnam) Corp. ("GTJA (Vietnam)") took place in the morning of April 24, 2025, at the Grand Plaza Hanoi Hotel, Hanoi. The event followed standard procedures for convening a general meeting. During the meeting, shareholders discussed and approved key matters, including: (1) Report on the Board of Directors' (BOD) activities in 2024 and the 2025 development orientation by the BOD and Independent BOD members; (2) Supervisory Board's report; (3) CEO's report; (4) Approval of the audited financial statements and profit distribution plan for 2024; (5) Approval of the 2025 business plan and financial targets; (6) Approval of the selection of the auditing firm for the 2025 financial statements; (7) Approval of remuneration for the BOD and Supervisory Board for 2025; (8) Approval of amendments to the Company's Charter; (9) Approval of amendments to the BOD's operational regulations and the Company's internal governance regulations; (10) Approval of the dismissal of BOD and Supervisory Board members; (11) Election of new BOD members for the 2025–2028 term; (12) Approval of changes to the Company's organizational and management structure.

In his opening remarks, Mr. Wang Jun Hong, Chairman of the Board of Directors of Guotai Junan Securities (Vietnam), reviewed the BOD's achievements in 2024 and shared insights on Vietnam's market outlook for 2025. "The VN-Index surpassed 1,300 points in Q1 2025. If market stability continues, the VN-Index could reach 1,500 points (an increase of 15–20%) by year-end. This aligns with the projected GDP growth of 6.5%–8% and the potential upgrade of Vietnam to emerging market status by FTSE in September



2025, which could attract \$1–2 billion in passive inflows," said Mr. Wang Jun Hong during the meeting.

The Board of Directors emphasized its commitment to leading the Company's executives and staff in implementing the development strategy for 2025 as approved by the General Meeting of Shareholders. Funds raised from the public offering of shares, expected to be available from mid-April 2025, will be utilized for margin lending activities, expanding the development of derivative products, and supplementing capital for corporate financial advisory operations. In addition, the Company will continue to enhance its governance system, strengthen risk management and compliance activities, develop its corporate financial advisory business, invest in building a private bond trading system and fund certificate distribution system, optimize capital management, intensify brand promotion strategies, and accelerate digital transformation.

At the meeting, Mr. Huang Bo, General Director of Guotai Junan Securities (Vietnam), presented the Company's 2024 business performance report. Specifically, the Company recorded a total revenue of VND 74.8 billion in 2024 — achieving 79.8% of the annual target despite market fluctuations. Profit before tax reached VND 21.5 billion, fulfilling 64% of the business plan. Total assets as of the end of 2024 stood at VND 908.3 billion.

Based on market forecasts for 2025, GTJA (Vietnam) targets total revenue of VND 113.1 billion and pre-tax profit of VND 32.4 billion for 2025. The Company plans to leverage its strengths by expanding services for institutional clients, increasing the proportion of foreign clients, prioritizing market development in Ho Chi Minh City, growing the priority client segment, expanding investment banking activities, strengthening marketing and media efforts, enhancing risk control, and advancing fintech development.

Sharing his market outlook for 2025, Mr. Huang Bo stated: "Market liquidity is expected to increase by 10–15%, supported by the KRX trading system. The number of new investor accounts could rise by 1–1.2 million, driven by digital platforms and financial literacy



programs. Outstanding margin loans could grow to VND 250–270 trillion if the bullish trend in stock prices persists. Meanwhile, foreign investors' net selling pressure may ease, and net capital inflows to Vietnam could reach \$500 million to \$1 billion, especially if Vietnam is upgraded to emerging market status."

Regarding the annual plan, General Director Huang Bo expressed confidence that the 2025 targets are achievable given Vietnam's ample room to attract capital into its stock market.

GTJA (Vietnam) remains committed to enhancing operational efficiency, accelerating growth, accompanying the market's development, and harmonizing the interests of shareholders, partners, and investors.

