



PRESS RELEASE

GUOTAI JUNAN SECURITIES (VIETNAM) CORP. HOLDS THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

On June 24, 2024, GTJA Securities held the Annual General Meeting of Shareholders at the Grand Plaza Hanoi Hotel, passing many important resolutions regarding operational results and development plans.

The Annual General Meeting of Guotai Junan Securities (Vietnam) Corp. (“GTJA Securities”, stock ticker: IVS) was held on the morning of June 24, 2024, at the Grand Plaza Hanoi Hotel. The activities at the program were conducted according to the usual procedures of the General Meeting. The meeting discussed and approved several important items, including: (1) The 2023 activity report and 2024 orientation of the Board of Directors and Independent Members of the Board of Directors; (2) The Supervisory Board’s report; (3) The General Director’s report; (4) Approval of the audited financial statements and the 2023 profit distribution plan; (5) Approval of the 2024 business plan and financial targets; (6) Approval of the selection of the audit firm for the 2024 financial statements; (7) Remuneration for the Board of Directors and Supervisory Board in 2024.

In the opening speech of the meeting, Mr. Wang Jun Hong, Chairman of the Board of Directors of Guotai Junan Securities (Vietnam) Corp., evaluated the 2023 activities of the Board of Directors and made some remarks about the Vietnamese market in 2024. “There are many reasons to expect a recovery for the economy and the Vietnamese stock market in 2024 despite global uncertainties. In the first quarter of 2024, Vietnam’s GDP grew by 5.66% year-on-year, marking the highest Q1 growth since 2019, indicating the possibility of achieving the GDP growth target of 6-6.5% in 2024. Production and international trade activities also show signs of recovery, with the PMI indices for January, February, and April above 50; import and export turnover in the first four months of the year increased by 15.2% year-on-year. The government and the National Assembly have made significant efforts to support the economy, such as promoting public investment disbursement, lowering the

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operating interest rate, and addressing legal issues in the real estate market. Another highlight is that Vietnam is becoming a positive destination for FDI inflows, with registered FDI capital by the end of April 2023 reaching USD 9.27 billion, up 4.5% year-on-year,” Mr. Wang Jun Hong said at the meeting.

Mr. Wang Jun Hong expressed confidence in the development direction of the Board of Directors in 2024 against the backdrop of many bright spots in the Vietnamese economy. Accordingly, the Board of Directors will focus on directing the Company’s leadership and all employees to implement the company’s development direction for 2024 as approved by the General Meeting of Shareholders, with the top priority being the issuance of additional shares to existing shareholders at a ratio of 1:1. The funds raised from the offering will be used for several main purposes. The company will also strengthen cooperation with the parent group to develop its foreign customer base. It will develop institutional clients and act as a bridge for institutional clients from China, Hong Kong (China), Taiwan (China), and Singapore to invest in the Vietnamese stock market.

At the meeting, Mr. Huang Bo, General Director of Guotai Junan Securities (Vietnam) Corp., presented the company’s business performance report for 2023. Specifically, the company’s total revenue in 2023 reached VND 80.5 billion - achieving 83.5% of the target despite market fluctuations. The company’s pre-tax profit reached VND 33.1 billion, complete 128.5% of the plan. Total assets stood at VND 765.7 billion.

Sharing about the 2024 business plan, Mr. Huang Bo expressed a positive outlook, believing that the economic recovery would help companies on the Vietnamese stock market improve their business results. Citing Bloomberg’s forecast, he believes that the EPS of companies on HOSE could increase by up to 48.66% in 2024 compared to 2023, which is a driver for the stock market to rise in 2024. Additionally, Mr. Huang Bo is confident that the Vietnamese stock market also has the opportunity to be upgraded by FTSE Russell and MSCI in the coming years. According to World Bank estimates, Vietnam’s successful upgrade to an emerging market could bring more than USD 10 billion in net capital inflows into the Vietnamese stock market.



Based on this, the company submitted the 2024 business plan to the General Meeting of Shareholders, with projected operational revenue of VND 93.7 billion and pre-tax profit of VND 33.7 billion, along with the orientation and action plans for each business unit. The company will leverage its advantages to develop its strengths, specifically: Expanding services for institutional clients; Increasing the proportion of foreign clients; Prioritizing the development of the Ho Chi Minh City market; Developing priority clients; Developing investment banking activities; Marketing and communication; Enhancing risk control and developing financial technology.

Evaluating the annual plan, General Director Huang Bo stated that these goals are entirely achievable given that Vietnam still has much room to attract capital into the stock market. GTJA Securities always emphasizes improving operational efficiency, accelerating growth, accompanying market development, and ensuring the harmonious interests of shareholders, partners, and investors.



Guotai Junan Securities (Vietnam) Corp. (“GTJA Securities”, stock code: IVS) is a reputable securities company with extensive experience in the financial market, part of Guotai Junan International Holdings headquartered in Hong Kong. GTJA Securities operates in various business services including: Securities brokerage; Securities investment advisory; Corporate finance advisory; Proprietary trading; Securities custody, and Underwriting.

Guotai Junan Securities (Vietnam) has advantages in experience and reputation in the Vietnamese market through its time operating in the financial and securities fields. As a member of Guotai Junan International, a strong and long-standing international financial group based in Hong Kong (China), GTJA Securities inherits a solid foundation of a broad network of partners and clients globally, especially in China, Hong Kong (China), and Taiwan (China). This provides an advantage in supporting international clients and creating opportunities for multinational cooperation. For more information about GTJA Securities, please visit the website: <http://www.gtjai.com.vn>.