



PRESS RELEASE

Guotai Junan Securities (Vietnam) Reports 26% Profit Increase in Q2 and Achieves 77% of Annual Profit Target

Hanoi, July 20, 2023 - Guotai Junan Securities (Vietnam) Joint Stock Company has announced its financial results for the quarter ending June 30, 2023, showing a remarkable 26% profit growth compared to last year. This noteworthy information demonstrates the company's sustainable development amidst the ongoing challenges in the securities market.

According to the financial report released on July 20, 2023, Guotai Junan Securities (Vietnam) recorded a post-tax profit of 8.2 billion VND in Q2 2023, representing a 26% increase from the same period, with a 7% growth in profit generated from margin lending activities.

For the first half of 2023, despite a 21% decline in operating revenue to 39 billion VND, the company still achieved a pre-tax profit of 19.9 billion VND, thanks to effective cost management measures that helped reduce unnecessary expenses. With these results, GTJA (Vietnam) has accomplished more than 40% of its revenue target and 77% of its pre-tax profit target for the current year.

"We are steadily implementing the company's business plan," shared Mr. Hoang Anh, the General Manager of Guotai Junan Securities (Vietnam). "This is the outcome of the continuous efforts of all employees, based on our strategic orientation and the company's advantages in meeting the diverse needs of customers and seizing opportunities from Vietnam's positively developing business environment."

The increasing profit of Guotai Junan Securities (Vietnam) amid the recovering economy and the positive trend in the securities market has contributed to creating a favorable momentum for the company's sustainable growth in the future.

With these business results, Guotai Junan Securities (Vietnam) has demonstrated its strong commitment and considerable development potential for the future. The company will continue to pursue its mission of serving customers and actively contributing to the sustainable development of Vietnam's financial market.